

Data Requirements

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Key to the success of this initiative is the ability to evaluate its impact and iterate the approach where appropriate to address issues identified and ensure its sustainability

To support this, in addition to operational reporting overleaf Fair4All Finance will require lenders to provide data including but not limited to:

- Loan repayment performance data to all three Credit Reference Agencies
- Applicant profile characteristics (as detailed opposite) for “Accepted” and “Declined” populations
- Data points to enable expected credit loss reporting (ECL) on the portfolio of lending delivered through these pilots
- Encouraging borrowers to participate in the independent evaluation
- We recognise that the point in the customer journey when people provide this data is important and are particularly interested in understanding the viability of the provision of this data

Applicant Profile Characteristic
Age
Gender
Location/Postcode
Household Situation
Housing Type (tenure)
Disabilities
Caring Responsibilities
Sexual Orientation*
Religion*
Ethnicity*
Employment Status
Benefits
Income
Credit Score
Income/Expenditure
Debts/Assets
Referral Route/Source
Education Level
Qualification Level
Work Experience
Marital Status

* Includes option (prefer not to disclose)

Data Requirements

Consolidation Loan Portfolio Performance

- Provide information on incurred and forecast losses in loan book of Eligible Debt Consolidation Loans.
- Provide information on incurred and forecast losses in loan book of all other debt consolidation loans
- Reporting will include, but is not limited to, the following across the Lender's entire portfolio of debt consolidation loans:
 - Loan Applications
 - Approved Declined
 - Declined and referred to debt advice
 - Withdrawn
- Loan Status volumes/values
 - Live Fully repaid In arrears In default
- Loan Values
 - Total value of loans approved Average value of loans
 - Loan CRA ratings
 - Range of Loan Terms (including payment frequency)
- Consolidation data
 - Number of loans consolidated
 - Value of monthly customer saving
 - Saving over loan term
 - APR per loan consolidated
- Loan payment
 - Paid cash member
 - Lender pays creditor
 - Lender pays creditors and closes facility
 - Mixed payment
- Customer outcome data – for one year following the repayment/write off of an Eligible Debt Consolidation Loan, the Lender shall supply Fair4All Finance with information on any debt products advanced to that borrower.
- The Lender will also collaborate with Fair4All Finance to fulfil the evaluation requirements Fair4All Finance sets out from time to time, including but not limited to supply data and participating in surveys (of borrowers and lenders) to complete process, social and economic impact evaluations. The evaluation requirements may necessitate tracking borrowers who are declined for a consolidation loan but offered an alternative product or other similar counterfactual constructs.
- Requisite data for Fair4All Finance to complete full Expected Credit Loss (ECL) reporting. This will include undiscounted principal obligation; remaining term; discount rate; discounted principal and interest; probability of default; loss given default. Also, a credit risk assessment.
- Anticipated profit share reporting on the profit share element.

No Interest Loan Portfolio Performance

Volumes and loan types (applications and Scheme borrowers):

- Loan amount
- Loan term
- Total loans (volume)
- Total loans (value)
- Reason for loan
- Reason for loan (customer application)
- Approvals for the Scheme
- Reason for decline / detailed decline analysis
- Origination / referral including source
- Repayment schedule
- Number of repayments
- Number of defaults
- Current outstanding principal
- Cumulative principal paid
- Monthly payment amount
- Current loan status
- Number of extensions
- Number of months in arrears
- Current arrears balance
- Loan default date
- Principal at default
- Loan provisioned
- Repayments to date
- Balance remaining
- Payment flexibility reason and volume of flexibility requests approved – where provision of payment flexibility is illustrated elsewhere eg in outstanding balances that do not reduce
- No. of Scheme customers who were eligible to use interest products following no interest loan
- No. of Scheme customers who take second product (loan or savings) within 24 months